

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

WHERE ON AGENDA:

DEPARTMENT:

Ordinance

Economic Growth & Redevelopment

SUBJECT: Amend the Fiscal Year 2007-2008 Operating Budget for Economic Growth and Redevelopment Services Office Special Revenue Fund of Ordinance 20070910-003 to appropriate funds to adopt a budget for the Downtown Austin Public Improvement District with a beginning balance of \$618,446, Revenue in the amount of \$2,379,261, and Requirements of \$2,279,261.

FINANCIAL INFORMATION:

	2007-08 Approved Budget	This Action	2007-08 Amended Budget
Beginning Balance	\$0	\$618,446	\$618,446
Revenue			
Assessment Revenue	\$0	\$2,136,373	\$2,136,373
Interest	\$0	\$92,888	\$92,888
Convention Center Support	\$0	\$75,000	\$75,000
Water/Wastewater Support	\$0	\$75,000	\$75,000
	<u>\$0</u>	<u>\$2,379,261</u>	<u>\$2,379,261</u>
Requirements			
Contractual Expenses	\$0	\$2,279,261	\$2,279,261
Total Requirements	<u>\$0</u>	<u>\$2,279,261</u>	<u>\$2,279,261</u>
Excess(Deficit) of Revenue Funds Over Requirements	<u>\$0</u>	<u>\$100,000</u>	<u>\$100,000</u>
Reserve for Revenue Collection	<u>\$0</u>	<u>\$718,446</u>	<u>\$718,446</u>